



**WEDNESDAY, 13 JULY 2022**

**TO: ALL MEMBERS OF THE DYFED PENSION FUND PENSION BOARD**

I HEREBY SUMMON YOU TO ATTEND A **VIRTUAL MEETING** OF THE **DYFED PENSION FUND PENSION BOARD** WHICH WILL BE HELD **AT 10.30 AM, ON WEDNESDAY, 20TH JULY, 2022** FOR THE TRANSACTION OF THE BUSINESS OUTLINED ON THE ATTACHED AGENDA

*Wendy Walters*

**CHIEF EXECUTIVE**



**PLEASE RECYCLE**

<b>Democratic Officer:</b>	<b>Emma Bryer</b>
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Wendy Walters Prif Weithredwr, *Chief Executive*,  
Neuadd y Sir, Caerfyrddin. SA31 1JP  
County Hall, Carmarthen. SA31 1JP

<b>DYFED PENSION FUND PENSION BOARD MEMBERSHIP</b>
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<b>Michael Evans</b>	<b>Member Representative</b>
<b>Paul Ashley-Jones</b>	<b>Employer Member Representative</b>
<b>Cllr. Alun Lenny</b>	<b>Employer Member Representative</b>
<b>John Jones</b>	<b>Chair of the Board</b>
<b>Cllr Gareth Lloyd</b>	<b>Employer Member Representative</b>
<b>Mike Rogers</b>	<b>Pensioner Member Representative</b>
<b>Tommy Bowler</b>	<b>Union Member Representative</b>

# AGENDA

1. **APOLOGIES FOR ABSENCE**
2. **DECLARATIONS OF PERSONAL INTEREST**
3. **MINUTES OF THE PENSION BOARD MEETING HELD ON THE 3RD MAY 2022** 5 - 12
4. **DYFED PENSION FUND COMMITTEE MEETING 28TH JUNE 2022** 13 - 16
  - 4.1 **2022 AUDIT PLAN** 17 - 26
  - 4.2 **DYFED PENSION FUND PENSION BOARD MINUTES 25TH JANUARY 2022** 27 - 32
  - 4.3 **FINAL BUDGETARY POSITION 2021-22** 33 - 34
  - 4.4 **EOY CASH RECONCILIATION AS AT 31ST MARCH 2022** 35 - 36
  - 4.5 **PENSIONS ADMINISTRATION UPDATES** 37 - 48
  - 4.6 **BREACHES REPORT 2022-23** 49 - 50
  - 4.7 **RISK REGISTER** 51 - 82
  - 4.8 **TRAINING PLAN 2022-2023** 83 - 84
  - 4.9 **CARBON FOOTPRINT UPDATE** 85 - 86
  - 4.10 **DRAFT MINUTES OF THE PENSION COMMITTEE MEETING 28TH JUNE 2022** 87 - 92
5. **PENSION BOARD WORK PLAN 2022-2023** 93 - 98
6. **PENSION BOARD BUDGET MONITORING 1ST APRIL 2022 - 30TH JUNE 2022** 99 - 104
7. **EXCLUSION OF THE PUBLIC**

THE REPORTS RELATING TO THE FOLLOWING ITEMS ARE NOT FOR PUBLICATION AS THEY CONTAIN EXEMPT INFORMATION AS DEFINED IN PARAGRAPH 14 OF PART 4 OF SCHEDULE 12A TO THE LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) (WALES) ORDER 2007. IF, FOLLOWING THE APPLICATION OF THE PUBLIC INTEREST TEST, THE COMMITTEE RESOLVES PURSUANT TO THE ACT TO CONSIDER THESE ITEMS IN PRIVATE, THE PUBLIC WILL BE EXCLUDED FROM THE MEETING DURING SUCH CONSIDERATION.
8. **INDEPENDENT ADVISOR PERFORMANCE & RISK REPORT TO 31ST MARCH 2022** 105 - 116
9. **NORTHERN TRUST PERFORMANCE REPORT TO 31ST MARCH 2022** 117 - 128
10. **INVESTMENT MANAGER REPORTS TO 31ST MARCH 2022** 129 - 240

